MARRIES A TITLE. She Is the Sister of the Opera Singer-Met Her Husband at Long Branch This Season and Married Him Secretly at the City Hall

Here After a Two Weeks' Courtship. Mr. B. Traubman of 172 West Eighty-first street called at THE SUN office last night with this account of the marriage of his sister, Miss Agatha Traubman to the Count de Limburg Stirum. Miss Traubman is a daughter of Moritz Traubman, a Wall Street broker. She is 21 years old. Her husband is 25 years old. His father was once Premier of Holland and the family is a great one there. According to young Mr. Traubman the marriage was elopement, and is now known only to the parents of the bride and her most intimate friends. It will be formally announced in a few days by the bride's elder sister, Sophie

Traubman, the opera singer. The Traubmans have been at the Howland House, Long Branch, since early in the summer. in July the Count de Limburg Stirum. who has been travelling in this country for several months, went to Long Branch and also put up at the Howland House. There he met Miss Traubman for the first time. On July 26. after knowing Miss Traubnian but two weeks, he came to this city with her, and they were arried by Alderman Fleck at the City Hall. They returned to Long Branch and notified Miss Traubman's parents of what they had done. They were forgiven on the spot. Young Mr. Traubman says that the Count and his bride will go to Holland in the fall. In the meantime they are at Long Branch.

CITY RANK BUYS INTO LINCOLN.

Has Got a Third of the Stock or More-Reach-

ing Out in Many Directions. National City Bank interests have bought the Cornelius Vanderbilt holdings in the Lincoln National Bank at 32 East Forty-second street. This block of stock amounts to 1,000 shares, which is one-third of the total numher Another block of 500 shares of the bank's stock is held by F. W. Vanderbilt. So far as is known neither he nor other prominent stockholders, including Col. Thomas L. James, President of the bank, have evinced any desire to dispose of their stock. Col. James would not discuss the sale vesterday excepting to see that no change in the management was contemplated. In answer to a question, he said that the business sent to the Lincoln Bank by the New! York Central Railroad Company would continue to go there as heretofore.

From another source it was learned that the acquirement by the City Bank people of the Cornelius Vanderbilt holdings had been a surprise to the Lincoln Bank management. It is taken by the latter as an indication that the City Bank interests wish to assume a controlling interest in their bank. As yet the shares that have been bought by the new interests have not been transferred on the books. The Lincoln Bank is peculiar, it was stated by The Sun's informant, in that it buys no paper in its commercial dealings. The bank discontinued the irractice many years ago. One day Cornelius Vanderbilt, who was once an assistant teller in the Clearing House and was familiar with banking, came into the bank and heard that the bank had lost a considerable amount of money as the result of having bought paper. His comment that "this bank must not buy any more paper while I have anything to say about its management," settled the matter. The practice of buying paper stopped and has never been resumed, and it was stated by a representative of the bank yesterday that the sale of the block of stock to the City Bank interests would make no change in this respect.

The Lincoln National Bank was chartered in 1882, and has a capital of \$300,000 and a surplus of \$700,000. Its stock was quoted last Saturday at 775 bid. H. Walter Webb, who was a director of the National City Bank, is understood to have owned a good-sized block of Lincoln Bank stock, which it was thought in banking circles vesterday has also been acquired by the National City Bank in the control of the Second National Bank at 1fifth avenue and Twenty-third street. Mr. Stillman and other directors of the National Bank at 1fifth avenue and Twenty-third street. Mr. Stillman and other directors of the National Bank on the control of the Bank of the Metropolis on Union Square and recently they organized the contemplated. In answer to a question, he said that the business sent to the Lincoln Bank

tropolis on Union Square and recently they organized the Fidelity Bank, which is expected to begin business shortly near Madison avenue

S YEARS OLD, SAID SHE WAS LOST Jersey City Girl Who Came Here to Work

Appeals to Tenderloin Police. neat appearing girl approached Detectives Sheehan and Glennon in front of the Tenderloin station last night and told them she was lost. She said her name was Irene

Ellerby and that she was 15 years old. "My home is in Philadelphia," she said, "and I came to New York to-day. My mother sent me here to see a doctor on Fourteenth street. Then I went into a big dry goods store and lost my purse containing my railroad ticket

Then I went into a big dry goods store and lost my purse containing my railroad ticket home and \$7 in money. Now I don't know what to do."

The girl told her story in such a frank way that the detectives did not doubt its truthfulness. They and others went down into their pockets and collected \$7 which they were about to hand to the girl when one of the detectives asked her to repeat her story. She varied it so much in the telling the second time that more questions were asked. Then the girl became muddled and finally acknowledged that she had not told the truth when she said she lived in Philadelphia. She said her address was 21 Avenue E. Jersey City. This was too much for the police and they girl. Agent Watson of the society talked with the girl and she told him that her home was at 21 Princeton avenue, Jersey City. She said that she ran away from home three weeks ago and had been working in a dry goods store since. The girl was taken to the Gerry society for the night.

Irene Ellerby is the daughter of William Ellerby of 21 Princeton avenue, Jersey City, who keeps a saloon at 37 Princeton avenue. He is in good circumstances. He says he cannot account for his daughter's actions. Some time ago she expressed a wish to earn her own living and Mr. Ellerby procured a place for her in a dry goods store here. She went to work on Monday, July 23, and seemed pleased with her place. She left home at the usual hour yesterday to come to work and the news of her arrest was a great surpprise to her family. Mr. Ellerby will inquire into the case to-day.

STEEL MEN CONFER HERE.

And the Tin Plate Company Meets the Committee of its Workers.

The Presidents of the steel companies that have lately established headquarters in the Battery Park Building conferred together vesterday for the first time. The Presidents who met and discussed the general trades ituation were D. G. Reid of the American Tin Plate Company, C. F. Guthrie of the American Steel Hoop Company, W. E. Reis of the National Steel Company and G. G. McMurtry of the American Sheet Steel Company. F. S. Wheeler, who is Treasurer of all four companies, said after the meeting that there was nothing to make public. Conferences between the officers of the American Tin Plate Company and representatives of the Amaigamated Association of Iron, Steel and Tin Workers were resumed in this city yesterday. It is hoped that some agreement upon the wage schedule for the ensuing year will now be reached.

Justice Dugro has appointed James E. North receiver of rents of two five-story apartment houses, 519 and 521 West 123d street. in a suit brought by the German Savings Bank against Charles H. Galliker, Rudolph F. Kilgen and charles H. Galliker, Rudolph F. Kilgen and others to foreclose two mortgages aggregating \$80,000.

The Riverside Bank entered two judgments yesterday against Alfred W. Dennett, former restaurant proprietor, and John I Hollev for \$2,106, and against Charles W. Dickel of 130 West Fifty-sixth street for \$2,335. The judgments are on two notes made by Mr. Dennett on July 7 and July 12, 1899, payable three months from date, which were indorsed by Messrs. Holly and Dickel.

TROY, N. Y., July 30.-The Clyde Knitting Mill at Waterford was destroyed by fire this morning. The fire started in the second floor of the structure and gained such rapid headw of the structure and gained such rapid headis way that it was impossible to save any of the
stock or machinery. The loss will exceed \$100,n 000. Nearly 500 hands will be thrown out of
w employment. The mill was owned by Meeker,
Bpotten & Meeker, but was recently purchased
by a corporation comprising G. A. Geodrich of
ticNew York, Samuel Bolton of Lansingburgh,
James H. Pynes and Thomas Breslin of Wateror-end, and James H. Shyne of Cohoes.

ENORMOUS PASSENGER TRAFFIC. Railroad Men Say the Volume of Travel I

Unprecedented. Railroad men, in the East and in the West, say that passenger traffic is greater this summer than ever before. At no time previously have the railroads of this country carried so many persons Westward, and at no time have the railway passenger receipts equalled those of the present time. Some of the Western lines are unable to get passenger cars enough to handle the business offered them. There are an unusuall large number of excur-ions to points west of the Missis-pri R.ver, and although special rates are made for these ex-cur-ions, the railroads are reaping large rev-enues from them.

although special rates are made for these excurions, the railroads are reaping large revenues from them.

Warren J. Lynch, the general passenger agent of the Chicago Big Four Railroad, which covers a wide area of Western territory, says: "The whole situation can be summed up note that words. Never before have the railroads had such a volume of passenger business. I estimate that the passenger traffic of the American railroads for the first half of 1900 was 15 per cent, greater than in the corresponding period of 1890".

By far the largest proportion of the present great passenger movement is from the East to the West. Excursionists are flocking by tens of thousands to joints of interest in the Northwest, and the amount of travel across the "Rockies" is larger than ever before. The Eastern railroads, at the same time, are doing an uncommonly heavy mountain and seashore business. Many of the lines, both East and West, are more than making up in their passenger earnings for the falling off in freight tonnage.

A. A. M'LEOD'S AIR POWER STOCK.

He Sues Henry Marquand & Co., His Brokers -They Say He Didn't Keep Up His Margin. Alexander A. McLeod, formerly President of the Philadelphia and Reading Railroad Company, has brought suit against Henry Marquand & Co. bankers of 160 Broadway, to restrain them from disposing of about 900 shares of the stock of the Compressed Air Company which were bought for his account.

James Armstrong, counsel for McLeod, said James Armstrong, counsel for McLeod, said yesterday that it was a matter of no importance and that only about \$3,000 was involved.
Charles M. Hough, counsel for the defendant bankers, made this statement:
"A year ago last April Mr. McLeod, who was then President of the American Air Power Company, began to buy and seil the stock of that company. My clients were his brokers. Mr. McLeod made some money on his transactions in that stock, but the price of it finally declined. Marquand & Co. were carrying about 900 shares for him. They asked for collateral, but no attention was haid to the request. Repeated demands were made for collateral and they were made amphatic. As there was no response and no collateral was furnished my clients informed Mr. McLeod that they would sell the stock whenever they saw fit, to secure themselves against advances already made. Hence the suit."

suit."

A year ago last April the market price of American Air Power Company stock was about 75. The quotation yesterday for the stock of the successor company, Compressed Air Company, was 26 bid, 27 asked.

SUGAR STOCK DROPS AGAIN.

Explanation Offered-No Knowledge of a Pro-

posed Strike or Cut in Wages. Arthur Donner, Treasurer of the American Sugar Refining Company, said yesterday that he knew of no strike impending at the company's refinery in Brooklyn and no reduction in wages was threatened. If any such reduction had ben contemplated, he said, he would know about it. So far as he knew the whole strike story was without foundation.

Mr. Willet, of Willet & Grav. a sugar trade authority, was quoted as follows yesterday: "I authority, was quoted as follows yesterday: "I do not think the break in sugar stock has any connection with rumors of pending strikes at the company's refiner es. The break is the result of the changed trade conditions. The advances in the price of sugar are over and cables are showing declines. A decline in German sugar was noted on Saturday and a further decline is now reported. They had a corner in the commodity over there, but this corner has been broken, and declining prices are the result."

been broken, and deciming prices are the result."

The stock of the American Sugar Refining Company recorded a further decline in the stock market vesterday. It old as low as 121%, with the closing price 122%, representing a net loss of 1% points compared with Saturday's closing price. Superintendent Muller of the American Sugar Refining Company's plant at Jersey (ity said yesterday that he knew rothing of any intention on the company's part to reduce wages in Jersey City or anywhere else.

NEW YORK GRAIN QUOTATIONS To Be Substituted for Chicago's, Withdrawn

From the Tickers. result of the dispute between the telegraph ompanies and the Chicago Board of Trade, announcement had been made in that city by he Western Union Telegraph Company that beginning on Aug. 1 it will send over its own wires to subscribers the New York Produce Exchange grain quotations instead of those of the Board of Trade. It was stated by a repre-sentative of the Western Union Company last night that he believed the Chicago news to be

night that he believed the Chicachange yesterall right.

At the New York Produce Exchange yesterday afternoon it was said that under a contract made in 1886 between the Exchange and the Western Union Company the company has ever since had the right to send out the New York quotations, but it has not exercised this right. The only qualification, under the contract, is that bucket shops shall not get the quotagions.

Notes of Wall Street News

Silver was strong in both the local and the London market yesterday, the local price advancing to 61% cents an ounce, compared with 30% cents on Saturday. The advance was due to a large order for French Government account. The silver thus bought, it is under-stood, is to be minted and sent to Tonkin, which is to be made the French military base in the operations against China. The silver coin will be used to pay troops and in payment for sup-

be used to pay troops and in payment for supplies.

Maurice L. Muhleman, Deputy Assistant Treasurer of the United States, has recently completed, after many months of hard labor, a special statistical report, which the Secretary of the Treasury asked him to prepare, upon the something like \$400,000,000 of gold, which has heretofore been classified in the official statistical tables merely as in the hands of "private banks and individuals." It has been Mr. Muhleman's work to find out the whereabouts and uses of this great amount of metal. He has been carrying on a correspondence with all sorts of interests—corporations and individuals, scientists and men engaged in the arts. Private bankers have been applied to and the contents in precious metal of old stockings has been omitted in his figuring.

Shippers Fighting a Trunk Line Rule. Strong opposition has developed among the shippers of New York and other Eastern cities to the new rule of the Trunk Line Executive Committee prohibiting the bulking of small eparate parcels under one cover as one shipment. The shippers say they have a right to bunch their small orders in making freight ship-ments, and the railroads contend that each ments, and the rainroads contend that each package sent to a separate consignee must pay its own way. This matter has been under discussion by the Trunk Line Executive Committee, and in consequence of threats by the shippers to take it into Court the whole question has been referred to eminent counsel for examination.

Working for a Rate Compromise in Texas. Representatives of the Gould and Rockefeller systems in the Southwest are cooperating with the Southern Pacific and other railroads in Texas to prevent the Railroad Commission of that State from carrying into effect its proposed 25 per cent reduction in freight rates. posed 25 per cent. reduction in freight rates. The railroad men and members of the State Board are conferring and there is hope that a compromise will be reached. The railroad- are willing to submit to some reduction in rates, but they contend that a cut of 25 per cent, would leave no margin for profits. Aug. 8 is the date fixed for the State Board's new schedule to go into effect.

Low Fares All Around From Texas.

The Southwestern Passenger Association has eided to meet the reduced rates made by the decided to meet the reduced rates made by the Southern Pacific Railroad from Texas points to New York and return. The action of the Southern Pacific in m king a round-trip rate of a fare and one-third, to enable Texas merchants to make their fall purchases in New York, was taken after the Southwestern association had retused the request of the Merchants' Association of New York for special rates.

Huntington's New Galveston Line. Collis P. Huntington, President of the South ern Pacific system and owner of the Morgan teamship Line, has given orders that work on the new wharves in Galveston, Tex., shall be rushed so that steamship service between Galveston and New York can begin on Sept. 1. It is Mr. Huntington's purpose to run two vessels each week out of Galveston in the New York trade, and as many more in the transatlantic trade as the traffic may require. Anancial.

TO HOLDERS OF FIRST MORTGAGE BONDS PREFERRED AND COMMON STOCK OF THE United States Flour Milling Co. AND Hecker-Jones-Jewell Milling Co.

In accordance with the powers given in the Reor-Canization Agreement dated January 29th, 1900, Amendments to and changes in the Plan of Reorgan Trust Company, New York.

Copies of such Amendments and changes can be had upon application to the Secretary of the Com-

Holders of Bonds or Stock who have not deposited their securities with the Metropolitan Trust Company at 37 Wa'l Street. New York, are requested to do so under the Amended Plan on or before SATURDAY, AUGUST 11. 1900; and those who have already deposited their securities, if they so elect, may with draw the same on or before August 18th, 1900, upon payment of their pro rata share of the expenses of Negotiable Trust Certificates will be issued for deposited securities.

Certificates of stock when deposited must be duly endorsed in blank and witnessed. New York, July 25th, 1900.

BRAYTON IVES, Chairman EDWIN GOULD. J. EDWARD SIMMONS, WARNER VAN NORDEN WILLIAM LANMAN BULL, THOS. A. McINTYRE, JAS. A. ROBERTS, Reorganization Committee

SULLIVAN & CROMWELL. Counsel. GEO. WM. BALLOU, Secretary,

Bankers and Brokers.

ENNIS & STOPPAN

Members | Consolidated Stock Exchange | Est. 1885. BANKERS AND BROKERS. 84 New St. and 38 Broad St., New York.

folicit orders, purchase or sale, cash or margin STOCKS, WHEAT, COTTON. Write or call for DAILY MARKET LETTER giv-ing INFORMATION OF ESPECIAL value. FREE upon application; also monthly table showing prices Stocks. Cotton, Produce. Telephone "560 Broad" BRANCH OFFICE:

ASTOR COURT, 20 W. 34TH ST., Adjoining Waldorf-Astoria.

THOMAS L. MANSON, JR., & CO.,

Members New York Stock Exchange. EMPIRE BUILDING, 71 BROADWAY. TELEPHONES 1887 to 1890 CORTLANDT INVESTMENT SECURITIES. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

PRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

Chester B. Lawrence, Jr. Member Consolidated Stock Exchange. STOCK'S. RONDS, WHEAT. Commissions 1-16: Moderate Margins.

Branch Offices: 640 Madison Ave., Cor. 59th St.
1300 Broadway, Cor. 34th St.
30 West 23d St., Adjoining Stern Bros.
621 Brwy, Cor. Houston St. ((able Bldg.)
SPECIAL DEPARTMENT FOR LADIES AT
BRANCHES.
MAIN OFFICES, 32 & 34 BROADWAY,
Send for our TREATISE on SPECULATION
and DAILY MARKET LETTER

JACOB BERRY & CO., Members of the Consolidated Stock Exchange. ESTABLISHED 1868. 44 & 46 BROADWAY, NEW YORK. STOCKS, BONDS, GRAIN, COTTON.
Our new book, entitled "AGIImpae of Wall Street
and Its Markets," which is something entirely different in scope from anything previously issued, is

Stoppani & Hotchkin. Members New York Consolidated Stock Exchange

66 BRO \DWAY, N. Y. Orders executed for investment or on margin. STOCKS. BONDS, GRAIN, COTTON. Telephone, 3078 Cortlandt UNITED SHOE MACH. STOCK

DAVID PFEIFFER, 18 Wall St. Dividends and Interest.

St. Joseph & Grand Island Railway Co.

38 Broad St. New York, July 27, 1900.

At a meeting of the Executive Committee of the Board of Directors, held this day, a dividend of ONE PER CENT, on the First Preferred Stock of the Company was declared, p yable August 15, 1900, to the holders of record of the First Preferred Stock at the closing of the transfer books on July 31, 1909. 31, 1900. The transfer books for First Preferred Stock will close July 51, 1900, at 3 P. M., and will reoper The transaction of the state of

The above mentioned dividend of ONE PER CEN will be nayable on August 15, 1900, to holders record at the close of business on July 31, 1900, of the books of the Voting Trusteev for Certificates First Preferred Stock of the St. Joseph and Graz First Preferred Stock of the St. Joseph and Grand-Island Railway Company.

The transfer books of the Voting Trustees for Certificates of First Preferred Stock will close July 31, 1900, at 3 P. M., and will reopen August 16, 1900, at 10 A. M. CENTRAL TRUST COMPANY OF NEW YORK, Agents for Voting Trustees.

WESTINGHOUSE ELECTRIC & MFG. CO. WESTINGHOUSE ELECTRIC & MFG. CO.,
120 Broadway, New York, N. Y., July 25th, 1900.
At a meeting of the Board of Directors of this Company, held this day, it was
RESOLVED, that a quarterly dividend of 114% upon the assenting stock of the company be declared payable August 15th, 1900, to stockholders of record, and that the transfer books for the assenting stock be closed on August 1st, 1900, at three o clock P.M., and opened on August 15th, 1900, at ten o'clock A. M.
PH. FERD, KOBBE, Treasurer.

A. M. PH. FERD. KOBBE, Treasurer.

UNITED BREWERIES COMPANY

(OF CHICAGO).

Coupons due August 1st, 1909, upon the First
Mortgage 6 Per Cent. Sinking Fund 601d Bonds of
the United Breweries Company will be haid by the
Continental Trust Company, 30 Broad Street, New
York, or by the Illinois Trust & Savings Bank.

Chicago.

UNITED BREWERIES COMPANY.

By ISIDOR BAUMGARTL, President.

PRESSED STEEL CAR COMPANY,
Preferred Dividend No. 6.
PITTSBURGH, PA. JULY 25 1900.
A quarterly dividend of one and three-quarters (150)
per cent. will be paid on the preferred stock of this
company. August 27 to stockholders are registered at
the close of business, August 6, 1900. Cheques will
be mailed from the office of the company. The stock
transfer books for the preferred stockholders will be
closed for the purpose of the above dividend from
August 6 until August 27, 1900.
A. R. FRASER, Treasurer,

MISSOURI, KANSAS & TEXAS BY CO. Coupons due Aug. 1 next on the Second Mortgage Bonds of this Company will be paid upon presentation at this office on and after that date.

C. G. HEDGE, Vice-President and Treas. STANDARD ROPE AND TWINE COMPANY
FIRST MORTGAGE HONDS.
COUPONS DUE AUGUST 1st on the above will
be paid on and after that date at the office of the Manhattan Trust Company. Wall and Nassau streeta,
New York City.
JOSEPH G. TAYLOR, Treasurer.

SOUTHERN RAILWAY COMPANY.
Coupons due Aug. 1, 19 %, from Washington, Ohio & Western R. R. First Muge. 4% bonds and Georgia Pactic Ry. Sinking Fund Equipment Muge.3% bonds will be paid by J. P. Morgan & Ca., New York.

H. C. ANSLEY. Treasurer. H. C. ANSLEY Treasurer.

PITTSBURG. SHAWMUT & NORTHERN
RAILRO D COMPANY.

Coupons of the First Mottgage bonds of this Company due August 1st, 1900, will be paid at the office of HENRY MARQUAND & CO., 160 Broadway, New York

MISSOURI, KANSAS & TEXAS R'Y CO. MISSOURI, KANSAN & TEXAN R'I CO.
138 Way, N. Y., July 31, 1900.
Coupons of the Kanses City and Pacific R'way
Co. maturing Aug. 1st next will be paid upon presentation at this office on and after that date.
C. G. HEDGE, Vice-Prest, and Treas.

Collision Victims Dead. SOMERVILLE, N. J., July 30 .- Joseph Mowery, the engineer, and J. H. Riker, the fireman, who were injured in the collision on the Lake HopatPINANCIAL AND COMMERCIAL.

MONDAY, July 30. The unsubstantial character of the current market for Sugar Refining which was demonstrated on Saturday by a sparp decline in the price, resulting from moderate selling in the absence of the operator who has personally been sustaining the market for the stock for some time past, appears to have influenced a good deal of liquidation of speculative holdings today. Many traders unquestionably argued that the support in other stocks might any day be found to be as artificial as that in Sugar Refining. In other words, the epi-ode in Sugar Refining on Saturday made professional traders realize what has been apparent to every unbiased observer of the stock market for some time, that the only support which the speculation enjoys, certainly within the limits of several points, has come from very small cliques and medicore operators who are liable to change their position at any moment. The foreign news, including the assassination of the King of Italy, the fresh conflicting advices from China, and the success of the British forces in South Africa, had no effect whatever upon the speculation. The events referred to were talked about in Wall Street, but they certainly did : ot influence the London or other European markets, and without some ex hibition of susceptibility there, it is illogical to assume that they had any special force in this market. As a matter of fact, foreign arbitrage operations were insignificant, aggregating for

both accounts less than 5,000 shares. The heaviest liquidation was at the opening, and it gave direction to the course of the market for the entire day. The greater part of the selling was attributed by observant brokers to the pools and operators who have lately been active in manipulating prices with a view o establishing higher levels. The early selling however, was believed to be by a more important interest. The total transactions wer small, three stocks—Sugar Refining, Brook lyn Rapid Transit and American To-bacco—supplying nearly half of them. The most extensive trading was in Sugar Refining, and, notwithstanding a rally of a point at the close of business, it sus tained a net loss of 1% per cent. A recognized authority on the sugar industry published the statement to-day that the rise in raw sugars had probably culminated, and hence, presumably, a similar movement in refined, because the corner in beet sugar in Germany has been bro-

ken. The greatest net loss recorded was that of 3% points sustained by American Tobacco. The market for that stock has always been limit d: still, the net loss was rather disproportion ate to total sales that were equal to only 12,000 shares of tull stock. Brooklyn Rapid Transit broke nearly 3 points from the final price of Saturday, but a fractional rally in the final dealings reduced the net decline to 2% per

There was no news regarding Brooklyn Rapid Transit, but it is becoming plainer every day that dealers in securities are beginning to figure upon the illogical differences in the prices of various stocks. For example, Union Pacific common which is already paying 3 per cent. per annum and which will be placed upon a 4 per cent, basis in the near future, is selling at 57. The company is in a strong position financially, having many millions of cash and available assets in its treasury. Its earnings are large and the physical rehabilitation of the property, bringing it up to a high degree of efficiency, is approaching completion. Comparison with Baltimore and Ohio common is naturally suggested. No dividends have been paid upon that stock since the reorganization of the company, though it is announced that a dividend of 2 per cent. will be declared in the near future. The company, however, is still borrowing money by large sales of bonds and by an issue of stock to make the improvements required to bring the system up to the physical condition of the lines with which it has to compete. The price of the stock is approximately 74, or 17 points above that of Union Pacific common. Still another comparison is suggested with Brooklyn Rapid Transit. The most favorable forecast of the report of the operations of the company for the last fiscal year is that it will show about 1% per cent. upon the stock. No one expects, however, that a distribution of profits will be made upon the stock for two or three years to come, yet it sold to-day, as it has several times ommon, and closed only fractionally below

the argument is advanced that the higher prices as compared with similar shares of other ailway companies is justified by the fact that the company is a trunk line and that methods of operation have been introduced which will produce unexpected results when the company's facilities have been brought to the degree of efficiency that is contemplated by the nanagement. It is also argued that the franchises c ntrolled by the Brooklyn Rapid Transit Company are of exceptional value and should be taken into account in determining the value of its stock. The indications are that Baltimor and Ohio common is very strongly held and that the bulk of the stock is in comparatively few hands. It is doubtful if the ame speculative argument can be plausibly maintained in the case of Brooklyn Rapid Tranit. Outside of the three stocks mentioned as supplying nearly half of the day's trading, the market was dull. Chicago, Burlington and Quincy, St. Paul and Union Pacific were the only ones in which the transactions exceeded 10,000 shares. The first named was depressed by fears that the detailed statement of the company's operations for June, which will be made public to-morrow, will, like that of the St. Paul, printed further on in this column, show a decreasein net receipts. Union Pacific was exceptionally firm throughout. Onlight transactions, the iron and steel stocks suffered from the breaking up of the Chicago conference, of the officials of the various companies without comng to an agreement as to the curtailment of production. The local traction stocks were heavy with Metropolitan Street Railway sus-

New York Stock Exchange-Sales July 80. UNITED STATES AND STATE BONDS (IN \$1000s). CLOSING PRICES OF UNITED STATES BONDS.

U S 2s (new), r at pl of G 10 4 10 1025 132 133 14 US 2s. c. US 4s. c. 103 W 133 W 105 L.... 133 W 134 W 105 L.... 133 W 135 US 8s, r. 1905 1918.....109% 110% 1904....113% 114 S35, c. 1905 1918....110% 111 1004....114% 110% U S 3s c 1905 U S 48 F. U S 3-658 P 1907 115% 116% 1924 DC123 ---

RAILROAD AND OTHER BONDS.

Acams Express Ev & T H gm 5s RioGrandeSo 1st 3000... 10 7

Am Cotton Oil 5s 3000... 10 7

Au T d S F 4s 3000... 10 7

Au T d S F 4s 3000... 10 34; 1000... 11 59; 2000... 10 34; 2000... 10 34; 2000... 10 34; 2000... 10 14; 2000... 10 16, 2000... 10 16, 2000... 10 18, 2000... 10 18, 2000... 10 18, 2000... 10 18, 2000... 10 18, 2000... 10 18, 2000... 10 18, 2000... 12 5 1000... 834; 1000... 834; 2000... 12 5 1000... 834; 2000... 12 5 1000... 834; 2000... 12 5 1000... 834; 2000... 12 5 1000... 984; 2000... 10 18, 2000 cong branch of the New Jersey Central Railroad on Saturday morning died to-day. Mowery's death was unexpected as he was around yester-day and expected to resume work soon.

Chi B & Q III 346 2000..... 9 5 34 4000.... 1 0 2 4 Noriolk & West4s Chi Mil & StPau 500..... 9 7 1 0 0 0 9 7 1 0 0 0 0 0 7 14

Total sales of bonds (par value) \$776,500. RAILROAD AND OTHER SHARES. 100 Am C & FCo 100 Am Cot Oil. 34 1040 Am Ice ... 37% 280 Am Ice pt. 68% 100 AmL nottp: 65% 100 Am Malt .. 34 300 Am Smelt.. 3714 200 At Smelto 87% 700 Am St Hoop 66% 200 Am St H pf. 67 6287 Am Sugar. 124% 6225 Am S & W. 34% 33% -1% 334 300 Am Tin P. . 2114 130 Am Tin Pp: 78 2114 24105 Am Tob Co. 97 92% 3500 A T& S.P. 26 8215 A T& SPp 69 6785 Balt & Ohio 74% 805 Balt & O pt. 80 794 33325 Br'k'nRapT 58% 100 Can South. 48 49 49 - 14 1200 Ches o Ohio 2614 1614 2614 - 14 170 Chi & N W., 15714 15714 - 15 10394 Chi Bur & Q12614 12514 12514 - 196 1000 Col Souta'a. 100 Col So 2d pf 16 700 Con Gas....179 179 179 2000 Con Tobas. 254 844 2... 200 Detroit Gas. 91

: 2%

100 MKATA 30%

200 Nat Bis Co. 305

635 N V Central 1 20

400 Nor & West 33

100 NYC&SL2p 30%

100 PCC&SIL 5214 /214

30 Pres Sti Car 4114 41 4114 - 14 192 Pul PCarCo 18314 18314 18314 + 14

43

536

10%

200 Wis Cent p 3716 3716 3716 -1

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

Am WCoc 13% 3% Ill Trans 1 1% Am WCpf 70 71 Inter SP 20%

4% Nat Su pf 100

5% Obonds. 98% 100

6K WorthP # 108 119

Total sales of stocks 260,257 shares

Amai cop 86 86% HaveCopt 36

B&NYF 18 1914 Nat Gram. 35 B&NYFbd 8214 8314 Nat Salt a 37

Bay S G .. 116 11 Nat Salt pf 62

Ca An 3 113% 94% Otta Ele c. 28% Com Air... 26 27% Otta Ele nt 86%

Elec Boate 16% 18 of Ostock 25 Elec B pf. 30 35 Rub G ... 26

Elec Veh c 20 22 Rub G pf. 75

Elec V pf. 40 60 R B P pf. 90 Elec Pneu. 2% 2% SC L4H C1 18

BOSTON CLOSING QUOTATIONS.

Erie Tel ... 96 98 Arcadian... 19% 21 N Eng Tel 125% 127 Arnold ... 3 4

Bos El L. — 172 Atlantic. 24 25 C S Y c. 135 136 Baltic. 19% 19%

25 Centenni 76 Cochiti

U Shoe pf. 23 24 Old Dom... 1815 20
West Elec. — 47 Osceola... 65% 66%
West El pf — 63 Parrott... 40 40%

Bos & Alb249 251 Quiney ... 132 134

16 Tri-Moun.

-- Utah Con. 27 Fitchb's pf 136% 138 Wolverine 38% 39% Mez Cen. 11% 12 Wy'dotte. 1 W End R. 93 94 Indo.....

Am Agr pf 75

30 Mohawk . 10%

16

Flem C&C 23% 26% Union Cop

Bid. Asked.

ABTACT144% 145 Allouez...

CSY pf . 122 125 Bingham.

Dom Coal 38% 39% Bos & Mon 293

Dom C pf. - 113 Butte & B 62
Gen Ele pf - 140 C& Hecla 735

Merg'nt'ler -- 185 Franklin. 13 U S Oil.... 18 19 Isle Royal. 26

Bos & Me 189 190 Santa Pé. 49 Boston El. 142 143 Tamarack 195

A BT 48. 100% 101 Planters .. 17

NEG&C Fruit..... — 1st mt 5s 65 65% Am Agr c. 22

Bid. Asked.

CambSteel 16% 16% Maraden

PHILADELPHIA CLOSING QUOTATIONS.

CRICAGO CLOSING QUOTATIONS.

Dia Match 120% 121 N Carb pt. 7936 82 LakeS"L" 9% 10% So S "L". 94 --

CityR'way247 250 N Carb c. 18

Lakes"L" 9% 10% 308 "L". 94 LSt Ects 8% 9% W Ch St R103

68% N ChSt Ry 200

94 W Ch St R103

181 68...110 --- A

Brook'neL 2% — NY &N E

92 PGAECAL

72% Stan Oll .. 530

994 StorPower 15

8% 1st 7a...114

Bia. Asied.

Am G bds. 105% 106% Inter SP pf

Cast I P pf -- 37 NewEng T Ca A subs 103 104 NY EI VT

4%

295 PCCASIL pt 7914

200 St Jo & GI. 6%

100 St J&GI 1p 43

120 St L&SFIP 67

450 Sou Ry Co 1 52

3895 Tenn C & 1 70

11420 Union Pag. 574

1617 Union Pacy 75%

2355 US Rub... 2614

515 W U Tel... 79% 100 Wheel &LE 8%

100 Wis Central 14

450 Sou Ry Co.

20 Texas Pac.

2560 U.S. Leath.

· Ex-dividend.

Con Gas d 90

Disof Apr 19%

Em Sugar 72%

Em Sabda 99%

Mass El c. 24

Mass El pf 78

Cen Mass. 15 Cen M pf. 62

E & PT 4s 99%

Canal&Dk ---

NEGAO

Gen Cor... 6 6%

Dis of A.

415 US Leath p

2414

200 N J Central 1284 1284 1284

23

44

304

32%

7 196

304 304

5 1%

104

Bid.

1024

128

129 129

4 996

234

222 Eri: 1st pf. 82 6895 Fed Steel ... 23% 900 Fe | Steel pt. . 514 100 Gen Elec ... 129 100 Glucose 52 320 Great Nor pf 1 52 151 152 140 Hoc Val.... 34 34 625 Hock Val pl 62% 61% 1515 lilinois Cen. 1 1914 11874 11874 7:0 Int Paper. 224 214 540 Int Paper p. 6514 65

870 Lou & Nash 0% 70% 5460 Manhattan 91 2500 Met St Rv. 156% 154% 164% 750 Mex Cent .. 1214 1114 1214 200 Mex Nat... 3 3 200 Min & St L. 564 (5% 55% 2400 Mo Pacific. 50 800 Nat Stret. 200 Nat Steet of 84 160 Nat Tube... 44 320 Nor Am Co 15% 16% 4120 Nor Pacine 50% 258 Nor Pac pl. 7 1% 1100 Ont & Wet. 2014 320 Pacific Mail 3014 6345 Penn R R., 128 5262 Peo Gas... 9694 320 Peo D & E. 2 3230 Readin: 15 59% 58% 100 Rep Steet .. 10% 10% the final price of that stock. In the case of Baltimore and Ohio common 100 SR & TCa

taining the greatest net loss. The closing was 10 Va F deb 2-36 -- 89% 16 Va 6s, def. cefts..... 7% 7%

Bid Asked Bis Asked 1907.....116% 116% RAILROAD AND OTHER BONDS.

LATEST LONDON QUOTATIONS. 8% Norfolk & W of ... Atchison 7 116 Northern Pacific pf Balt & Ohio...... 76% Ontarto & West 20% Bait & Ohio pf + 3 | Pennsylvania 66% Canadian Pacific. PO Reading Chesapeake & Ohis 27% Reading 1st pf Denver & R G 1814 Reading 2d pf Illinois Central 1 1 0 % Southern Pacific . 34% Kansas & Texas... 104 Union Pacific 58% Louisville & Nash. 72% Union Pacific pl... 77% New York Central. 132 Wabasa pf....... 18%

Norfolk & W 34 Final sales compared with those of Saturday: July 28 July 30. July 28. July 30.
A. T&SF 26% 25% N'west c. 158% 157%
A.T&SFp: 69% 68% Nor Pac c. 50% 50%
Am S Ref. 124% 122% N Y Cen. . 129% 128

Am Tob ... 98% 93 0 & West. 20% 20 Am S & W 34% 38% Peo G & C 9 11 97% Brook RT 58% 56% Pac Mall .. 30% 30% 73% PulPaCar 183 183% B&O.... 74% 73% PulPaCar 183 183% C, B&Q... 126% 125% Rock Isl... 106% 105% Consol G C 179% 179 Read 1stpf 59% 59% Ches & O. 26% 26% St Paul c. 111% 110% Ch Gt W... 11 11 So R'y pf. 02 01% Fed Steel 33 32% St L SW pf 26% 25% Gen Elec . 129 129 Tex Pac ... 15 145 Gt Nor pf.. 151 152 Tenn C& 171 69 14% HI Con.... 1 19% 1 18% Union Pac 6 7% 57 18% Union Pac 6 7% 57% 7 5% 1 18% Union Pac 6 7% 6 7 5% 1 18% Union Pac 6 7% 6 8% US Lea... 1 0% 1 0% Man Con... 9 1 8 9% US Lea... 6 8% 68 Minnestl 06% 55% W&L Erie. 9% Mo Pac... 50% 49% W&LE2dpf 24 24 Met St Ry. 157 154%

Government bonds steady at unchanged quotations Railway and other bonds dull and heavy. The features were Central of Georgia first incomes, Detroit City Gas 5s, Menhatta: Railway 4s, Me'ropolitan Street Railway 5s, Norfolk and Western 4s, Southern Railway 5s, Union Pacific 4s, Wabash debenture Series B, Western Union R. E. 44s, Atchison, Baitimore and Ohio and Northern Pacific issues.

cent.
Sterling exchange was very quiet. Rates were shaded slightly, but the market closed steady. Continental exchange was dull. Posted rates and long bills. \$4.84\footnote{3}; sight drafts, \$4.88\footnote{4}, Actual rates are: Long bills \$4.83\footnote{4}, 84\footnote{4}, 84.84\footnote{4}; sight drafts, \$4.87\footnote{4}, 87\footnote{4}, 87\footnote{4}, 84\footnote{4}, 87\footnote{4}, 87\footn

40 3-18@40% for thort.

Domestic exchange on New York: Boston, par and 5c. premium. Charleston—Buving, par; sellling, %c. premium. Savannah—Buying, 1-16c.; selling, 1-16c premium. New Orleans — Bank, \$1 premium; commercial, 75c. discount. San Francisco—Sight, 12%c, premium; telegraph, 16c. premium. St. Louis, 50c. premium. Chicago, par. Cincinnat—Between banks, 10c. premium: over counter, 50c. premium.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island which are not members of the New York Clearing House Association but which elear through some of the mem-July 21. July 28. Changes.

July 21. July 28. Changes.
Loans, dis...
inv'stm'ts \$59,863,200 \$59,453,500 Dec. \$409,700
Circulation. 1,210,400 1,205,700 Dec. 1,700
Net deposits 68,859,200 67,917,200 Dec. 942,000
Depo'ts with Depo'ts with C. H. agts 8,124,900 8,371,900 Ina 247,000

month of last year, and net \$88,892, an increase of \$6,536. For the year ending June 30 the gross earnings were \$2,734,116, an increase of \$385,612 as compared with the corresponding period of last year, and net \$1.163,924, an increase of \$187,895.

\$187,625.

The Canadian Pacific Railroad reports gross earnings for June of \$2,612,759, an increase of \$250,481 as compared with the same month of last wear, and net \$1,057,805, an increase of \$34,745. For the six months ending June 30 the gross earnings were \$14,167,797, an increase of \$1,479,434 as compared with the corresponding period of last year and net, \$5,277,946, an increase of \$255,998.

increase of \$255,698.

The receipts of the Government to-day were: Customs, \$637,289. Internal revenue, \$1,868,341, and miscellaneous, \$47,028; a total of \$2,052,658. The disbursements were \$2,553,000. an excess of expenditures over receipts of \$500,842. The receipts of the fi-cal year to date have been \$47,502,019 and the disbursements \$53,068,000, an excess of expenditures over receipts of \$5,165,081. The official count of the cash in the Treasury to-day, not including the gold reserve of \$150,-000,000 and \$724.789,179 in gold, sliver and notes against which certificat s are outstanding, and compared with that of Saturday, shows:

Net available cash bal \$150,169,778 \$149,894.767 The Treasury Department to-day received bonds to the amount of \$275,500, to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$320,687,550. Money in London, 3@3½ per cent. Rates of discount in open market for short and three months' bills, 4½ per cent. Amount of buillion gone into the Bank of England on balance today £11,000. Paris advices quote 2 per cents 99 francs 75 centimes. Exchange on London, 25 francs 15 centimes.

MONDAY, July 30 -GRAIN - Wheat - Spot was quiet and steady. Sales, 174,000 bush. mainly for export here and at the outports. No. 2 red in elevator, 794c.; No. 1 Northern Dututh, 4½c. over September: No. 1 horthern Du-luth, 4½c. over September: No. 1 hard, 6½c. over Northwestern receipts were 270 cars against 369 last week and 535 last year: Chi-cago, 249. against 203 last week and 102 a year ago. Futures closed ¼ to 1½c. lower. Sales, 3,960,000 bush. Prices as follows:

Sept Open-High-Low-Clos-Sat. ing. est. est. ing. Night. 44%

Chicago: Receipts 187,100 265,250 205,250 5,250 1,700 Shipments 115,898 546,352 57,723 23,062 8,432 Buffalo: Receipts .. Shipments 78,000 \$15,000 55,000 The visible supply is as follows:

Bit Asked CambSteel 16% 16% Marsden 9 9% ELCof A 8% 8% Phila Trac 98 98% E&PT 4s 99% 99% Union T. 37 37% Leb VRR 25% 25% UG 1 Co. 114% 115 Corn. bu 11,692,000 Dec 1,833,000 11,646,000 Oats bu ... 5,692,000 Dec. 738,000 3,794,000 Rye, bu ... 557,000 Dec. 39,000 587,000 Barley, bu ... 518,000 Inc. 4,000 532,000 A Strawb 30 31 M W SE pt 78% 79% The New York stocks Are: Ju y 28. Changes. Last Year. Wheat, bu1,812,331 Inc. 367,585 3,523,605 Corn, bu Oats, bu Rye, bu 526,790 Inc. 534,472 570,266 Dec. 214,486 137,918 Dec. 2,709 334.472 1.270,536

foreign selling, an increase of 233,000 bush. In the visible, an increase of 440,000 in the amount on rassage, the absence of outside interest in the speculation and selling for both accounts. Liverpool declined 440, to 94d. Paris was unchanged to 5 centimes lower and Berlin fell \$6 centimes. Primary points get 1,222,000 bush, against 972,000 last year. But part of the less was recovered later owing to envering of shorts, some new buying at the West, bad crop reports from the Northwest and smaller world's shipments. There was some recovery in foreign markets, too, and foreigners bought December. The world's shipments dropped to 5, 860,000 bush, against 7,973,000 in the previous week and 7,470,000 last year. The seaboard clearances increased to nearly half a million bush. Corn fluctuated with wheat, declining early and recovering part later. Liverpol was \$4d, to \$4d, to wer, but on the other hand the world's shipments were smaller at 4,721,000 bush, against 5,766,000 in the previous week and 5,168,000 last year, the visible decreased 1,853,000 bush, primary receipts were 300,000 smaller than last year and the country offerings were still light. Oats were ensier. The visible decreased 736,000 bush.

FLOUR-Duil and featurcless. Sales, 1,000 bbls.
Receipts were 13,809 sacks. Winter in bbls.: Superfine, \$2,80,82,70; No. 2 cxtra, \$2,76,82,80; clears, \$2,26,83,80; crisiphs, \$3,600,83,85; patents, \$4,00,84,25; rye flour, \$3,000,83,75.

COTTON-Spot prices here were unchanged. Sales of 2,450 bales for export, 273 for spinning and 800 delivered on routracts. Middling upland, 10 1-16c, against 64c, last year. New Orleans and Guif, 10 5-16c, against 64c, last year. New Orleans and Guif, 10 1-16c, against 64c, last year. New Orleans and Guif, 10 1-16c, against 64c, last year. New Orleans and Guif, 10 1-16c, against 64c, last year.

Last Week 3,271 Last Year. 2,877 584 28 2 new 27

August 9.81 9.65
September 8.65 8,57
October 8.38 8,28
November 9.80 8.20@8.21 8.18@.... 8.20@8.22

Sales. Highest. Lowest. 8.50 A.50 8.55 8.50 January 1.500 Pebruary 1.000 March 6,000 8.65 6 8.70 8.70 @ 8.75 8.10 8.10 8.10 8.10 8.20 8.15 August .. September..... 500 8.25 8.25 November...... 4.000 8.50 8.45 8.45@8.50 Better cables than had been expected and foreign buy-ing caused an advance. Hio receipts were light and exchange there was higher. Local selling on the rise checked the upward movement. Receipts at Santos

Besidence of States and trust of States and States an

Open- High- Low-

73% 74%73% 74%73% % 74%74% 76 75%2214-14 2214 81 5114 A2141.3016 1.3116 1.3016 1.3116 1.8116 Timothy: 8.2214 8.2214 8.20 8.20 3.20

Pork: July 11.5714 11.70 11.5714]11.70 11.70 Sept.......11.6254 11.7714 11.6214 11.75 11.78

OTHER MARKETS.
 Open- High- Loss Clos Sal.

 Wheat:
 ing.
 est.
 est.
 ing.
 Night.

 Minneapolis... Sept.
 74
 744
 733
 746
 734
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 754
 Open- High- Loss- Class Sat | No. Live Stock Market.

Receipts of beeves for two days were 4.269 head, including 61 cars for export alive, 149 for butchers and 29 for the market. On light receipts prices were advanced 10c. on steers and fat cows, and bulls and medium cows were strong. The yards were cleared. Medium to choice steers sold at 35.2594.80 per 100 lbs.; bulls at 32.75.34.05; i. extra bull at 34.00; cows at \$2.954.15. Dressed beef slow at 74.954.0 per 10. Liverpool and London cables quoted United States cattle weak at 11.9124, c. per ib., dressed weight; sheep selling at 11.9136, dressed weight. Exports of beef.

to-day, none; to-morrow, 850 beeves and 5,800 quarters of beef.

Receipts of calves for two days were 3,912 head, including 163 for butchers and 8,749 for the market. Veals opened steady, and some sales were higher; closed 25c off; buttermilks also fell off, closing weak. The pens were cleared. Common to choice veals soid at \$4.50@\$7.25 per 100 lbs; one extra bunch at \$7.40 cuils and little calves at \$4; buttermilks at \$3.25@\$4. City dressed veals steady at \$6@101,c. per lb. Receipts of sheep and lambs for two days were 13.761 head, including 6 cars for butchers and 471, cars for the market, making, with the stale stock, 55% cars on sale. Sheep were steady on moderate receipts: lambs 15@25c. higher for good to choice; medium grades firm; common do. slow. Six and a half cars unsold. Common to prime sheep soid at \$3.\$4.75 per 100 lbs; poor to prime lambs at \$4.75@\$5.05; 2 cars choice, at \$7.25; cuils at \$4.26@\$4.50. Dressed mutton slow at 51, @\$1,c. per lb; dressed lambs steady at 7@11c. Bressed materials and all lambs steady at 7@11c.

Receipts of hogs for two days were 10,554 head, including about 5 cars for the market. Slow at \$5.60@\$5.85 per 100 lbs. for ordinary to choice hogs.

Court Calendars This Day. Court Calendars This Day.

Appellate Division—Supreme Court —Recess.

Supreme Court—Special Term—Part I.—Motion calendar called at 10:30 A. M. Part II.—Ex-parts matters.

Surrogate's Court—Chambers.—For probate—Wins of Julius Jungbluth, Margaret L. Hamilton, James Hodgins, Patrick J. Lonargan, Le Roy Clark, at 10:30 A. M.

City Court—Special Term.—Court opens at 10 A. M.—Motions.

Illinois Central's Short Line to New Orleans. Vice-President Haraban of the Illinois Centra: Railroad says: "We intend to build a new trai Railroad says: We intend to build a new line south of Memphis for the purpose of short-ening our route from Chicago to New Orleans. The new road will be about 100 miles long and besides reducing the distance to New Orle ns 541.794